



INVESTING

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Strategies and Asset Allocation

<h2>Conservative Growth</h2>  <p>■ Bonds ■ Stocks</p>	<h2>Focused Growth</h2>  <p>■ Bonds ■ Stocks</p>	<h2>Strategic Growth</h2>  <p>■ Bonds ■ Stocks</p>
<p>Estimated future returns based on past portfolio performance and current market conditions.</p> <p>Estimated annual return 3.5%</p> <ul style="list-style-type: none"> • 2 to 5 year investment horizon • Conservative risk tolerance • Primary Income oriented with moderate equity exposure • For accounts with current income needs and some long-term appreciation 	<p>Estimated future returns based on past portfolio performance and current market conditions.</p> <p>Estimated annual return 5.0%</p> <ul style="list-style-type: none"> • Over 5 year investment horizon • Greater than moderate risk tolerance • Less than 50% in fixed income • More aggressive mix of equity components • For accounts with strong desire for price appreciation balanced with some current income 	<p>Estimated future returns based on past portfolio performance and current market conditions.</p> <p>Estimated annual return 6.0%</p> <ul style="list-style-type: none"> • Over 5 year investment horizon • Increased risk tolerance • Mostly equity and alternative investments • Exposure to greater price volatility in shorter time periods • For accounts with limited needs for current income and desire for long-term appreciation



Building a Portfolio

If just starting out

All in one funds:

- Vanguard *LifeStrategy Funds* (\$3000 minimum investment; expense 0.15% - 0.18%)

For those who have determined their allocation

- ◆ LifeStrategy Income – (VASIX) 20% stock, 80% bonds
- ◆ LifeStrategy Conservative Growth – (VSCGX) 40% stock, 60% bonds
- ◆ LifeStrategy Moderate Growth – (VSMGX) 60% stock, 40% bonds
- ◆ LifeStrategy Growth – (VASGX) 80% stock, 20% bonds

- Vanguard *Target Retirement Funds* (\$1000 minimum investment; expense ~0.18%)

For those who want a glide path of risk adjustment as they approach retirement

Five year bands start at about 90% stock, 10% bonds.

- ◆ Target Retirement 2025 Fund - (VTTVX) 70% stock, 30% bonds
- ◆ Target Retirement 2030 Fund - (VTHRX) 80% stock, 20% bonds

See *Vanguard.com* for specific account details

If interested in D.I.Y.

Build your own diversified portfolio through the use of Vanguard core index funds

(\$3000 minimum investment, expense 0.17% - 0.23%):

- ◆ Total Bond Index Fund (VBMFX)
- ◆ Total International Bond Index Fund (VTIBX)
- ◆ Total Stock Market Index Fund (VTSMX)
- ◆ Total International Stock Index Fund (VGTSX)

When you are ready for professional asset management

- ◆ Call **Covenant Trust Company 800.483.2177**
- ◆ Go to [CovenantTrust.com/info](https://www.covenanttrust.com/info)

